

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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CONTACT: Treasury Securities Services  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912796ED7	
High Rate <sup>1</sup>	0.010%	
Allotted at High Price	12.73%	
Investment Rate <sup>2</sup>	99.999222	
	0.010%	
Median Rate <sup>3</sup>	0.005%	
Low Rate <sup>4</sup>	0.000%	
Issue Date	October 09, 2014	
Maturity Date	November 06, 2014	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$145,611,394,400	\$31,767,464,800
Noncompetitive	\$234,649,300	\$234,649,300
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$145,846,043,700</b>	<b>\$32,002,114,100<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$145,846,043,700</b>	<b>\$32,002,114,100</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$129,335,000,000	\$20,114,740,000
Direct Bidder <sup>8</sup>	\$5,058,000,000	\$1,263,395,400
Indirect Bidder <sup>9</sup>	\$11,218,394,400	\$10,389,329,400
<b>Total Competitive</b>	<b>\$145,611,394,400</b>	<b>\$31,767,464,800</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$145,846,043,700/\$32,002,114,100 = 4.56

<sup>6</sup>Awards to TreasuryDirect = \$158,920,300.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.